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ODIA LANGUAGE, LITERATURE & CULTURE DEPARTMENT

NOTIFICATION

The 28th May 2025

No. 3251—PT3-OLLC-PM-FNR- 0004/2024-OLL&C—The State Government have been pleased to open a PL Account for management of Odia Asmita Corpus Fund under the head of account “ 8443-Civil Deposit-00-07-Trust Interest Fund-3952-Banking Account of Odia Asmita-91477-Receipt and Expenditure of Odia Asmita ”.

The Corpus Fund of Odia Asmita will be deposited in the head of account, “8336-Civil Deposit-00-800-Other Deposit-3955-Corpus Fund-91476-Corpus Fund of Odia Asmita ”.

Interest amount on the Corpus Fund will be transferred periodically to the PL Account under the head “8443-Civil Deposit-00-107-Trust Interest Fund-3952- Banking Account of Odia Asmita-91477-Receipt and Expenditure of Odia Asmita”, which will be utilized for various initiatives for promoting Odia culture, language and heritage.

The detailed accounting procedure for management of Odia Asmita Corpus Fund is enclosed at Annexure-A.

This has been issued with concurrence of Finance Department in OSWAS File No. FIN-BUD3-TF-0002-2025 and approval of Principal Accountant General (A&E), Odisha.

By order of the Governor

SANJEEB KUMAR MISHRA

Principal Secretary to Government

ACCOUNTING PROCEDURE FOR MANAGEMENT OF CORPUS FUND FOR “ODIA ASMITA”

1. Introduction:

Odisha is known all over for its cultural diversity. The rich cultural heritage with its historical monuments, archaeological sites, tribal and traditional art, sculpture not only entertains the tourists, but it attracts scholars and researchers to unveil the mysteries of unsolved thread of Odia Culture. Odia Language, Literature & Culture Department through its various subordinate offices and organizations looks after the comprehensive & systematic development of Odia language, literature & cultural heritage of Odisha.

Reviving Odia Asmita and advancing the State's art, architecture, culture, and legacy are the government's top priorities. During the second Cabinet Meeting held on July 10, 2024, it was decided to create a Rs. 200 crore Special Fund (Corpus Fund) for Odia Asmita in order to successfully carry out the following points :—

- (a) Establishment of Odia Asmita Bhawan
- (b) Establishment of Odia Translation Academy
- (c) Establishment of a World-Class Palm Leaf Manuscript Museum
- (d) Development of Paika Rebellion Memorial
- (e) To give Baliyatra International status
- (f) Kalakar Gourav Nidhi Yojana.
- (g) Financial assistance for training of Odissi Dance & Music
- (h) Setup of Odia chair in National & International Universities
- (i) Setup of E-Library in the District Level
- (j) Development of Cultural Troup Management System

2. Constitution and Status of the Fund:

A Corpus Fund named “Corpus Fund for Odia Asmita” shall be constituted, and the interest generated from the fund will be utilized for various initiatives for promoting Odia culture, language, and heritage.

- (a) The Corpus Fund shall be maintained in a deposit account under the Head of Account: “8336 Civil Deposit-00-800-Other Deposit-3955-Corpus Fund- 91476-Corpus Fund of Odia Asmita”.
- (b) The State Government will provide interest on the deposit in the fund at par with Bank Rate notified by RBI from time to time.
- (c) The interest will be credited to the PL Account at the end of each quarter by the 10th of the successive month.

3. Deposit Account for the Odia Asmita Fund in Public Account of the State :

(i) Deposit—A designated deposit account in the Public Account of the State under the Account Head “8336 Civil Deposit-00-800-Other Deposit-3955-Corpus Fund-91476-Corpus Fund of Odia Asmita” shall be opened in the District Treasury, Khordha.

(ii) A Personal Ledger Account shall be opened in favour of the Chairman of the Odia Asmita Fund Management Committee (FMC) under the Account Head “8443-Civil Deposit-00-107-Trust Interest Fund-3952-Banking Account of Odia Asmita- 91477-Receipt and Expenditure of Odia Asmita”. The Chairman of the Odia Asmita Fund Management Committee (FMC) will act as the Administrator of the Personal Ledger Account.

(iii) The corpus amount of Rs. 200 crores will remain intact under the deposit account head “8336 Civil Deposit-00-800-Other Deposit-3955-Corpus Fund- 91477-Corpus Fund of Odia Asmita” and the interest accrued on the fund shall be deposited into the Personal Ledger Account under the account head “8443-Civil Deposit-00-107-Trust Interest Fund-3952-Banking Account of Odia Asmita- 91477-Receipt and Expenditure of Odia Asmita”.

4. Withdrawal from Banking Deposit Account in the Treasury :

All withdrawals will be made from the account head “8443-Civil Deposit-00-107-Trust Interest Fund-3952-Banking Account of Odia Asmita- 91477-Receipt and Expenditure of Odia Asmita” through electronic cheque in IFMS only. The Administrator of the PL Account shall utilize electronic cheques for direct payments to the Bank Accounts of Executing Agencies and Beneficiaries using the IFMS platform. Transfers to other Administrators of Personal Ledger Accounts, such as Universities, Cultural Institutions, and Local Bodies, shall also be processed electronically. The PL Account maintained in the Treasury will be enabled to seamlessly transfer funds electronically from the PL Account to Government Departments and implementing agencies including beneficiaries.

5. Constitution of Fund Management Committee :

A Fund Management Committee (FMC) shall be constituted to oversee the administration and utilization of the Odia Asmita Fund. The Committee shall comprise as follows:—

Designation		Status
Principal Secretary, Odia Language, Literature & Culture Department.	. .	Chairman
Representative of Finance Department	. .	Member
Representative of S.T. & S.C. Department	. .	Member
Representative of I. & P.R. Department	. .	Member
Representative of Law Department	. .	Member
Additional/Special Secretary of Odia Language, Literature & Culture Department.	. .	Member-Convener

The Committee shall be responsible for approving financial allocations for specific projects and activities, ensuring that the interest accrued on the corpus is utilized in alignment with the Fund’s objectives, overseeing and monitoring fund utilization, and ensuring compliance with statutory and audit requirements.

6. Interest on the Corpus Fund :

- (i) The State Government will transfer interest at the notified rate on the Corpus Fund to the PL Account under the Head: “8443-Civil Deposit-00-107- Trust Interest Fund-3952-Banking Account of Odia Asmita-91477-Receipt and Expenditure of Odia Asmita”.
- (ii) State Government in Finance Department will notify the rate of interest from time to time, calculate the quarterly interest and issue a sanction order in IFMS for payment of interest debit to the head “2049-Interest Payments-60-Interest on other obligation-101- Interest on Deposits-3953-Interest on Corpus Funds-23202-Odisha Asmita-045-Interest Charges”,

- (iii) The interest so calculated will be transferred to the PL Account under the head “8443-Civil Deposit-00-107-Trust Interest Fund-3952-Banking Account of Odia Asmita- 91477-Receipt and Expenditure of Odia Asmita” and the amount shall be utilized for activities under Odia Asmita.

7. Utilization of Funds in the Personal Ledger Account :

The interest amount transferred to the PL Account shall be utilized exclusively for the promotion and preservation of Odia language, literature and culture, infrastructure and institutional support under Odia Asmita initiatives, support for artists, researchers, and academicians working in the domain of Odia heritage and language, and other approved activities under the Odia Asmita initiative.

8. Management of Balances in the Personal Ledger Account :

The Administrator of the PL Account shall monitor the balances periodically, considering cumulative receipts and disbursements. District Treasury, Khordha will prepare monthly plus-minus statements, and the Administrator shall ensure the correctness of transactions and point out discrepancies, if any. The Administrator of the Personal Ledger Accounts shall furnish the monthly compiled accounts of receipts and withdrawals supported by vouchers of the said account to the Accountant General (A&E), Odisha by 10th of the following month.

9. Maintenance and Submission of Monthly Accounts and Annual Balance Certificate :

The Administrator of the PL Account shall furnish the monthly compiled accounts of receipts and withdrawals to the Accountant General (A&E), Odisha in the form prescribed under Subsidiary Rule 479A of Odisha Treasury Code Volume-I physically till full digitization takes place. The Administrator of the PL Account shall also furnish the statement of balances at the credit of the fund at the end of the year just closed and send it to the Treasury Officer for verification and submission to the Accountant General (A & E), Odisha.

10. Audit of Accounts :

The accounts related to the Corpus Fund so kept in the Public Account and utilization of the same would be audited by the Comptroller & Auditor General (CAG) of India. All reports like Plus-Minus Memo (Debit/Credit), P.L. Passbook, Encashed cheque register, Register of Receipt & Annual Balance Certificate etc. are made available in IFMS for information and monitoring of the Accountant General (A&E), Odisha.

11. Miscellaneous :

If there is any difficulty in the administration and operation of the PL Account under this procedure, modifications may be made with the concurrence of Finance Department and Accountant General (A&E), Odisha.